

In a democratic state it is very important for the citizenry to be well informed about the activities of both the government and other organizations acting within the country. Allowing the information source for part of the population to fall under the control of one organization is very dangerous in this regard as it allows the votes of that population to be swayed towards one viewpoint.

Any economic reason for doing so based on efficiency should be quite subordinate to this consideration. In addition you could have a separate news research organization that could gather facts and viewpoints and redistribute them, getting much of the same gain in efficiency.